

Annexure-III

LETTER OF INDEMNITY WITH RESPECT TO RELEASE OF MOVEABLE/
IMMOVABLE PROPERTY DOCUMENTS WITHOUT SUBMISSION OF
SUCCESSION CERTIFICATE/ LETTER OF ADMINISTRATION
(To be stamped as an agreement)

To

The Branch Head

Branch

In consideration of your delivering or agreeing to deliver to me/us

(Insert here the names of the heir(s) of the deceased) The articles/properties mentioned hereunder -

Account No. of the credit facilities availed by the deceased borrower	Date of closure of credit facility	Nature of the document	Document Number and Date	Xerox/ certified copy/ Original

and held in the name(s) of _____ since deceased, without production of any succession certificate/ letters of administration to his / her / their estate or a certificate from the Controller of Estate Duty to the effect that the estate duty has been paid or will be paid or none is due,

I/We _____ and _____ and _____
(State here the names of the heir(s) of the deceased).

do hereby for ourselves and our heirs, legal representatives, executors and administrators, jointly and severally undertake and agree to indemnify you, the Bank, and its successors and assigns against all claims, demands, proceedings, losses, damages, charges and expenses which may be raised against you or incurred by you by reason or in consequence of having delivered or agreed to have deliver to me/ us the above mentioned moveable/ Immovable property documents, securities.

Signed sealed and delivered by the above named on this _____ day of _____ Two thousand and _____

SIGNED AND DELIVERED by the above named

(1) _____

(2) _____

(Heirs of the deceased)

RECEIPT

Received all the moveable/ Immovable property documents standing in the name of the deceased borrower Mr. _____ charged in favour of the bank against the credit facilities sanctioned to the stated deceased borrower

Nature of the document	Document Number and Date	Xerox/ Certified copy/ Original

Date

Signature of Claimant

Place:

Name:

Declaration in case of delivery in favour of Minor

I, _____ father/ mother and natural guardian of _____ hereby certify that the moveable/ Immovable property documents standing in the name of the deceased borrower Mr. _____ charged in favour of the bank against the credit facilities sanctioned to the stated deceased borrower will be utilized for the benefit of the minor only.

Place:

Date:

(Signature of Guardian)